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Senior Real Estate Manager, Northeast USA

Job Location

United States
Remote work from: USA

Base Salary

USD 40 - USD 50

Employment Type

Full-time, Part-time

Description

Description & Requirements

who we are

lululemon is an innovative performance apparel company for yoga, running, training, and other athletic pursuits. Setting the bar in technical fabrics and functional design, we create transformational products and experiences that support people in moving, growing, connecting, and being well. We owe our success to our innovative product, emphasis on stores, commitment to our people, and the incredible connections we make in every community we're in. As a company, we focus on creating positive change to build a healthier, thriving future. In particular, that includes creating an equitable, inclusive and growth-focused environment for our people.

About This Team

The Store Development Real Estate team supports physical store growth and portfolio management through various real estate & leasing actions. Reporting to the Senior Director of Real Estate, the Senior Real Estate Manager will support all real estate actions in an assigned area. In collaboration with the Sr Director of Retail Operations, they will develop the strategic market plan for the area. The Sr. RE mgr will be responsible for sourcing sites, processing for approvals, negotiating leases and supporting the opening of major capital projects. The successful candidate will be goal oriented to deliver on targets set while maintaining adherence to process and applicable timelines. This role will ensure understanding and compliance with Company and departmental policies/procedures and internal controls. This position will require travel with approximately 30-60% of the time being spent in the market.

a day in the life: what you'll do

- Manage the full spectrum of property assets related to leased space; work directly with landlords and brokers to meet space needs/requirements; negotiate terms and conditions of leases; review offers to lease and lease agreements.
- Collaborate with lease mgmt & portfolio team on new lease and amendment reviews; store openings and other real estate activity related thereto; lease database management; key lease dates; communication of lease data (especially store opening dates) to Store Construction, Store Planning, Design, Financial Planning and other key departments

Hiring organization

lululemon

Date posted

October 15, 2024

Valid through

31.05.2025

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- Collaborate with Store Design, Store Construction and program managers to ensure retail environments are opened on time, aligned with the store design vision and within the approved proforma
- Interface with attorneys to review, negotiate and finalize lease docs

Qualifications

- 8+ yrs related real estate leasing experience, preferably representing retail tenants
- Expert knowledge of lease language & related legal documentation specific to commercial real-estate
- Excellent negotiation and communication skills – verbal and written
- Confidence in dealing with people (internal and external) and resolving issues diplomatically
- Resourceful with a high level of initiative and strategic thinking to develop holistic market plans
- Proven work ethic with utmost integrity
- Desire to excel and succeed
- Self-awareness, with a desire for constant self-improvement

must haves

- Acknowledge the presence of choice in every moment and take personal responsibility for your life.
- Possess an entrepreneurial spirit and continuously innovate to achieve great results.
- Communicate with honesty and kindness and create the space for others to do the same.
- Lead with courage, knowing the possibility of greatness is bigger than the fear of failure.
- Foster connection by putting people first and building trusting relationships.
- Integrate fun and joy as a way of being and working, aka doesn't take yourself too seriously.

Additional Notes

Authorization to work in the USA is required for this role.

Compensation And Benefits Package